

COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO 2005-AH-014

OFFICE OF FINANCIAL INSTITUTIONS

COMPLAINANT

VS.

ORDER OF DEFAULT ASSESSING FINE

GREAT AMERICAN MORTGAGE COMPANY

RESPONDENT

Findings of Fact

1. On June 13, 2005, an Administrative Complaint was issued to the Respondent, Great American Mortgage Company ("Great American" or "Respondent"), seeking a fine for employing four individuals who were not registered with the Office of Financial Institutions ("OFI") as required by law.
2. The administrative complaint was sent by certified mail, return receipt requested, to the Respondent's main office at 200 East Woodlawn Avenue, Suite 124, Charlotte, North Carolina 28217, and to Mark A. Good, Registered Agent for the Respondent, at the address listed on the Secretary of State's website, 2201 Regency Rd. S., Lexington, Kentucky 40503.
3. The administrative complaint, which was mailed to the Registered Agent's address, was returned to OFI on June 27, 2005, and marked "Return to Sender, Vacant, Unable to Forward" and is attached hereto and marked Exhibit A.
4. The return receipt showing delivery of the Administrative Complaint to the Respondent was received by OFI on June 17, 2005. According to the information on the receipt the administrative complaint was delivered on June 14, 2005 and an individual named Laura Patterson accepted delivery. The return receipt is attached hereto and marked Exhibit B.
5. The Administrative Complaint notified the Respondent of its right to request a hearing within twenty (20) days of service of the complaint.
6. To date the Respondent has failed to request a hearing or to respond to the

Administrative Complaint, and the twenty-day period has passed.

7. Accordingly, the Acting Executive Director hereby adopts the facts/allegations in the Administrative Complaint as true and correct, and such facts are incorporated herein by reference.

Conclusions of Law

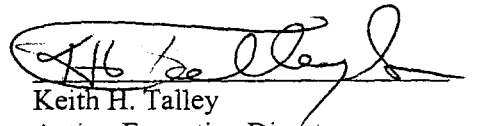
1. The Office of Financial Institutions has jurisdiction over this action pursuant to KRS 294.090.

2. Based upon the foregoing findings of fact, the respondent has violated KRS 294.032(4) and KRS 294.255(1) by having four unregistered employees originate mortgage loans on Kentucky properties.

Final Order

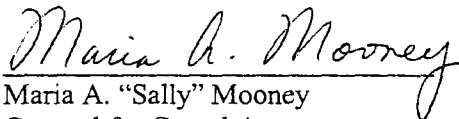
Based upon the foregoing findings of fact and conclusions of law, it is HEREBY ORDERED that the Respondent be assessed a fine in the amount of four thousand dollars (\$4,000.00). This is a FINAL AND APPEALABLE ORDER.

SO ORDERED this 18th day of July, 2005.


Keith H. Talley
Acting Executive Director
Office of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

Certificate of Service

I hereby certify that this Order was served by mailing a true and correct copy of same by certified mail, return receipt requested, to Mr. Jeff Medley, Chief Executive Officer, Great American Mortgage Company, 200 East Woodlawn Avenue, Suite 124, Charlotte, North Carolina 28217 on this the 19th day of July, 2005.



Maria A. "Sally" Mooney
Counsel for Complainant